

**THE CASH STORE FINANCIAL SERVICES INC. (THE “CORPORATION”)
CHAIRMAN OF THE AUDIT COMMITTEE
POSITION DESCRIPTION**

The Chair of the Audit Committee will be appointed, serve and be removed at the pleasure of the Board.

In addition to fulfilling his or her duties as an individual director, the duties of the Audit Committee Chair are to:

1. lead the Audit Committee in discharging all duties set out in the Audit Committee Charter and as are delegated to the authority of the Audit Committee by the Board;
2. manage the affairs of the Audit Committee to ensure that the Audit Committee is organized properly and functions effectively;
3. ensure that notice of all meetings of the Audit Committee are provided to the external auditor;
4. preside at, and together with the members of the Audit Committee, management, external auditors and advisors, as appropriate, call, schedule and prepare the agenda for each meeting of the Audit Committee;
5. ensure that the Audit Committee meets in closed sessions with the external auditors;
6. coordinate with the CFO, Corporate Secretary, management and the external auditors to ensure that:
 - (i) documents are delivered to members in sufficient time in advance of Audit Committee meetings for a thorough review;
 - (ii) matters are properly presented for the member’s consideration at meetings; and
 - (iii) the members have an appropriate opportunity to question management, employees and the external auditors regarding financial results, internal controls, the collection of financial information and all other matters of importance to the Audit Committee;
7. ensure that the Audit Committee, following each meeting:
 - (i) reports to the Board regarding its activities, findings and recommendations; and
 - (ii) makes Committee information available to any director upon request;
8. annually, or more often at the discretion of the Committee, review this Position Description and recommend updates to the Board for their consideration.

Approved by the Board – August 26, 2009