

THE CASH STORE FINANCIAL SERVICES INC.
(the " Corporation")

CHAIRMAN OF THE COMPENSATION COMMITTEE

POSITION DESCRIPTION

The Chairman of the Compensation Committee ("Chair") will be a duly elected member of the Board of Directors (the "Board") of the Corporation and appointed by the Board annually. The Chair will be independent.

The Chair provides independent, effective leadership to the Committee and leads the Committee in fulfilling the duties set out in its Charter and Terms of Reference.

The Chair shall:

1. Take all reasonable steps to ensure that the responsibility and duties of the Committee, as outlined in its Charter and Terms of Reference, are well understood by the Committee members and executed as effectively as possible.
2. Ensure that the Committee meets a minimum of three times per year.
3. With the other Committee members and the Secretary, establish an agenda for each Committee meeting.
4. Ensure sufficient time during Committee meetings to fully discuss agenda items.
5. Ensure that the Committee meets in separate, non-management meetings as needed or appropriate
6. Following each meeting of the Committee, report to the Board on the activities, findings and any recommendations of the Committee.
7. Take all reasonable steps to ensure that the Committee members receive written information and are exposed to presentations from Management to fulfill the Committee's Charter and Terms of Reference.
8. Annually, or more often at the discretion of the Committee, review this Position Description and recommend updates to the Board for their consideration.

Approved by the Board - August 26, 2009